

# QUICK CREDIT

## OVERVIEW

The purpose of Quick Credit is to help increase sales and offer additional services to your customers. This new 90-day program will allow you to solicit customers on site to “Apply today and Use today!” The application is electronic and will be processed in less than 45 seconds after properly entering several required pieces of information. Only consumer applications will be processed. Contact your Territory Manager to sign up for this program.

## GUIDELINES

There should be a phone line dedicated to the Quick Credit terminal for accurate results.

The cost of the program is free of charge if at least 100 **APPROVED** applications are transmitted.

If you transmit more than the above guideline, you will receive a \$2 credit per each **APPROVED** application over the first 100 **APPROVED** applications.

If you do not transmit at least 100 **APPROVED** applications:

- You will be responsible for a \$200 program fee
- You will be credited \$2 per each **APPROVED** application
- You will pay the difference of \$200 and the credited amount
  - Example: 50 approved applications
    - \$100 credit (2 X 50 approvals)
    - \$200 less the \$100 credit
    - \$100 payment to Marathon Petroleum Company LLC

**PLEASE NOTE:** Credits will be for the account of the payee on record for the credit card transmittals for the dealer location indicated above. This payee’s account will be charged for the program fee if 100 **APPROVED** applications are not transmitted. This payee’s account will also be credited the additional \$2 per **APPROVED** application if **APPROVED** applications exceed 100.

Once the 90-day program is complete, UPS will send you a box to return all equipment. You are responsible for returning the equipment via UPS within 7-10 business days of your receipt of boxes. You should keep the tracking receipt for 6 months after shipping the package in the event any problems occur during delivery. If we do not receive the box within that time frame, the payee on record will be charged and agrees to pay \$1000 to Marathon Petroleum Company LLC. The payee on record will be responsible for the \$200 program fee and you will not receive any credits for **APPROVED** applications.

## APPROVED APPLICATIONS

If a person is approved and decides to make a purchase at that time, the purchase must be less than \$50. A purchase can only be made at time of application. Explain to the customer that they should dispose of the receipt properly to avoid unauthorized use.

Once the transaction is approved, **congratulate** the customer on being approved for a Marathon Petroleum Company LLC Proprietary Credit Card!

- The terminal will print the customer's **Name, Account Number, and Expiration Date** on the receipt.
- Complete the transaction by processing the customer's purchase on your regular POS terminal. Use all information provided on the receipt (the expiration date for Quick Credit purchases is December 2020, as noted on receipt).
  - The Quick Credit receipt should be attached to original copy of the sales receipt for your records.
  - Keep all receipts for a minimum of 6 months to follow the guidelines of the handbook.
  - If you receive a Retrieval Request, it will be your responsibility to provide both receipts; otherwise, it will be subject to chargeback.
- **This will be the ONLY exception for a sale to be manually entered into your POS equipment without a credit card.** You must follow all guidelines in the Marathon Credit Card Handbook.
  - Reference Section E for details on sale limitations, chargebacks, and invoice retrievals.