



**COMBINED OIL
C O M P A N Y**



100 Tri-State International, Suite 100
Lincolnshire, IL 60069

(Office) 847.444.0792

(fax) 847.444.0793

PERSONAL GUARANTY

I /We _____, for and in consideration of Combined Oil Company, extending credit to

_____, (the "Company") personally guarantees prompt payment of any and all obligations, including but not limited to any and all contractual or obligations of the company to Combined Oil Company, whether now existing or hereinafter incurred, and I/we further agree to bind ourselves to pay on demand any sum which is due by the Company to Combined Oil Company. It is understood that this guaranty shall be an absolute, continuing and irrevocable guaranty for such indebtedness of the Company.

I/We expressly waive presentment, demand, protest, dishonor, diligence, notice of default or nonpayment, notice of acceptance of this guaranty, notice of the extending of any guaranteed indebtedness already or hereafter contracted for by the Company, notice of any modification or renewal of any credit agreement evidencing the indebtedness hereby guaranteed, notice of any renewal or extension of such indebtedness, and I/we expressly consent to any modification or renewal of any credit agreement evidencing the indebtedness hereby guaranteed and to all renewals or extensions of such indebtedness. I/We further waive any right to require Seller to proceed against, or make any effort at collection of the guaranteed indebtedness from, the Company or any other party liable for such indebtedness.

If the guaranteed indebtedness is not paid by me/us when due, and this guaranty is placed in the hands of an attorney for collection, or suit is brought hereon, or it is enforced through any judicial proceeding whatsoever, I/we shall pay all reasonable attorney's fees and costs, including but not limited to court costs incurred by Combined Oil Company in any way related to the enforcement of this Guaranty.

In the event that more than one party executes this Guaranty as a guarantor, then each guarantor agrees to be jointly and severally liable for the guaranteed indebtedness, and, in all instances herein, the singular shall be construed to include the plural.

Witness

Guarantor

Date

Street

City, State & Zip

Date

Witness

Guarantor

Date

Street

City, State & Zip

Date